ELECTROTHERM (INDIA) LTD.

Ref. No. : EIL/SD/AR/11-12/0906

Date : 9th June, 2011

भारतीय डाक
India Post
SP NAVRANGPURA HO <380009>
EG080705545IN
Counter No:5,OP-Code:B.NP
To:MR S SUBRAMANIAN,BOMBAY STOCK EXC
MUMBAI, PIN:400001
From:ELE HERM INDIA LTD , ABAD 9
Wt:20grams,
Amt:25.00 (LFee:Rs.0.00), 09/06/2011 18:22
Taxes:Rs.3.00<<Track on www.indiapost.gov.in>>

To,
Mr. S. Subramanian, DCS - CRD
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Company Code : 526608

Subject :- Submission of revised Standalone & Consolidated Audited Financial Results for the year ended on 31st March, 2011

Dear Sir,

This is to inform you that the Company has published Standalone and Consolidated Audited Financial Results for the year ended on 31.03.2011. With regards to the said Results, we like to inform you that there is no change in the Standalone Audited Financial Results submitted by the Company to Stock Exchanges. However there is change in the Consolidated Audited Financial Results. The said change is mainly on ground of net off effect was not given for the Inter Sale/Purchase transactions carried out with the Subsidiary Companies As per Accounting Standard 21 of the Accounting Standard Rules, 2006 published by ICAI every company is required to give net off effect of the transaction of Inter Sale/Purchase done with the Subsidiary Companies. This has happened due to clerical mistake which came to our notice subsequently.

The revised results are attached herewith for the changes carried out in Consolidated Financial Results. We hereby apologies for the said mistake and undertake that the Company will take proper care and ensure that such types of clerical error will not occur in future. We request you to kindly condone the lapse.

Correspond with :
ELECTROTHERM (INDIA) LIMITED
Regional Registered Office :
"Suryakiran Appartment"Flat No.-101, Block-D,
VIP Road Baguiati, Kolkata - 700 059, INDIA
Phone : +91-33-25768319, Telefax : +91-33-25768319
Email : etkolkata@electrotherm.com, electrothermkol@gmail.com
Website : www.electrotherm.com

Head Office & Works :
ELECTROTHERM (INDIA) LIMITED
72, Palodia (Via Thaltej)
Ahmedabad-382 115, Gujarat, India
Phone : +91-2717-234553-7, 234613-5
Fax : +91-2717-234616/866, 237612
Email : ho@electrotherm.com, mkt@electrotherm.com
Website : www.electrotherm.com

OTHER OFFICES : • Ahmedabad • Angul • Bangalore • Chennai • Chittagong • Coimbatore • Durgapur • Goa • Ghaziabad • Giridih • Hyderabad • Indore • Jalna • Kanpur • Koderma • Kolkata • Kolhapur • Ludhiana • Mandi • Gobindgarh • Muzaffarnagar • Nagpur • Panaji • Pune • Raipur • Rajkot • Rourkela • Tatanagar

We hereby send the revised copy of Standalone and Consolidated Audited Financial Results for your ready reference.

You are requested to please take the same on your record.

Thanking you,
Yours faithfully,
For Electrotherm (India) Limited

Narendra Dalal
Wholetime Director

Encl: Revised Result

भारतीय डाक
India Post

SP NAVRANGPURA HO <380009>
EG080705559IN
Counter No:5,OP-Code:B.NP
To:LISTING DEPT,N S EXC I LTD
MUMBAI, PIN:400001
From:ELE HERM INDIA LTD , AHAD 9
Wt:20grams,
Amt:25.00 (LFee:Rs.0.00), 09/06/2011 18:21
Taxes:Rs.3.00<<Track on www.indiapost.gov.in>>

CC To :
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051

COMPANY CODE : ELECTHERM

ELECTROTHERM (INDIA) LIMITED

Regd Office: A-1 Skylark Apartment, Satellite Road, Satellite, Ahmedabad- 380015

(Amt Rs. In Million)

Audited Financial Results for the Year Ended 31st March, 2011

SN	Particulars	Standalone Year Ended		Consolidated Year Ended	
		31.03.2011 Audited	31.03.2010 Audited	31.03.2011 Audited	31.03.2010 Audited
1	**Income**				
	(a) Net Sales / Income from Operations	22968.93	20027.53	23847.98	20027.54
	(b) Other operating income	0.00	0.00	0.00	0.00
	Total Income	**22968.93**	**20027.53**	**23847.98**	**20027.54**
2	**Expenditure**				
	(a) Increase/(Decrease) in stock in trade and work in process	(4,827.38)	111.82	(4,888.56)	111.82
	(b) Consumption of Raw materials	19797.90	13039.81	19984.55	13025.98
	(c) Purchase of traded goods	0.00	0.00	0.00	0.00
	(d) Employee Cost	645.93	517.97	760.71	523.88
	(e) Depreciation	1077.77	723.76	1120.25	725.51
	(f) Other Expenditure	4085.58	3639.60	4870.77	3651.09
	(g) Total Expenditure	**20779.80**	**18032.96**	**21847.72**	**18038.27**
3	**Profit from Operations before Other Income, Interest & Exceptional Items (1-2)**	**2189.13**	**1994.57**	**2000.26**	**1989.27**
4	Other Income	145.30	140.82	241.38	140.91
5	**Profit Before Interest & Exceptional Items (3+4)**	**2334.43**	**2135.39**	**2241.64**	**2130.18**
6	Interest	1924.82	1332.52	2031.69	1332.54
7	**Profit after Interest but before Exceptional Items (5-6)**	**409.61**	**802.87**	**209.95**	**797.64**
8	Exceptional Items	0.00	0.00	0.00	0.00
9	**Profit from ordinary activities before tax (7-8)**	**409.61**	**802.87**	**209.95**	**797.64**
10	**Provision for tax**				
(a)	Provision for Current tax	76.14	136.45	76.14	136.45
(b)	Provision for Deferred Tax	50.63	120.39	50.85	120.41
	Total Tax	**126.77**	**256.84**	**126.99**	**256.86**
11	**Net Profit from Ordinary activities after Tax (9-10)**	**282.84**	**546.03**	**82.96**	**540.78**
12	Minority Interest	0	0	1.14	0.48
13	Extra Ordinary Items (Net of Tax Expense)	5.42	(8.06)	5.61	(8.06)
14	**Net Profit for the period (11-12)**	**288.26**	**537.97**	**89.71**	**533.20**
15	Paid up Equity Share Capital (Face value of Rs. 10 each)	114.76	114.76	114.76	114.76
16	Reserves excluding revaluation reserves	7059.89	6806.32	7801.00	6816.82
17	**Earning per share (not annualized)**				
(a)	**Before extra ordinary items**				
(i)	Basic	24.65	46.84	7.33	46.43
(ii)	Diluted	24.65	46.84	7.33	46.43
(b)	**After extra ordinary items**				
(i)	Basic	25.12	46.14	7.82	45.73
(ii)	Diluted	25.12	46.14	7.82	45.73
18	**Public Share holding**				
(a)	No of Shares	7708299	7623299	7708299	7623299
(b)	% of Share holding	67.17	66.43	67.17	66.43
19	**Promoters and Promoter group shareholding**				
(a)	**Pledged / Encumbered**				
(i)	Number of shares	300000	300000	300000	300000
(ii)	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	7.96	7.79	7.96	7.79
(iii)	Percentage of shares (as a % of the total share capital of the company)	2.61	2.61	2.61	2.61
(b)	**Non-encumbered**				
(i)	Number of shares	3468075	3553075	3468075	3553075
(ii)	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	92.04	92.21	92.04	92.21
(iii)	Percentage of shares (as a % of the total share capital of the company)	30.22	30.96	30.22	30.96

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Under Clause 41 of Listing Agreement)

SN	Particulars	Standalone Year Ended		Consolidated Year Ended	
		31.03.2011 Audited	31.03.2010 Audited	31.03.2011 Audited	31.03.2010 Audited
1	**Segment Revenue**				
a	Engineering and Projects Division	2589.98	2130.82	2589.98	2130.82
b	Special Steel Division	20238.80	17748.35	20238.80	17748.35
c	Electric Vehicle Division	252.00	257.04	252.00	257.04
d	Others	0	0	879.05	0.01
	Total	**23080.78**	**20136.21**	**23959.83**	**20136.22**
	Less: Inter Segment Revenue	111.85	108.68	111.85	108.68
	Net Sales	**22968.93**	**20027.53**	**23847.98**	**20027.54**
2	**Segment Profit Before Interest and Tax**				
a	Engineering and Projects Division	280.54	218.67	280.54	218.67
b	Special Steel Division	2189.52	1992.29	2189.44	1992.30
c	Electric Vehicle Division	(135.63)	(75.57)	(135.63)	(75.57)
d	Others	-	-	(92.71)	(5.22)
	Total	**2334.43**	**2135.39**	**2241.64**	**2130.18**
	Less: (i) Interest	1924.82	1332.52	2031.69	1332.54
	Total Profit Before Tax	**409.61**	**802.87**	**209.95**	**797.64**
3	**Capital employed (Segment Assets less Segment Liabilities)**				
a	Engineering and Projects Division	1428.52	1958.07	1428.52	1958.07
b	Special Steel Division	15102.04	15879.85	15102.04	15879.85
c	Electric Vehicle Division	709.55	714.37	709.55	714.37
d	Others	0.00	0.00	977.07	(207.92)
	Total	**17240.11**	**18552.29**	**18217.18**	**18344.37**

Notes:

1. The above audited financial results were reviewed by the audit committee. The board of directors at its meeting held on May 30, 2011 had approved the above results and its release.
2. There was no complaint from the investors pending as on January 1, 2011. During the quarter the company has received two compleints, which were resolved and no complaint was pending as on Mar 31, 2011.
3.
4. Figures has been regrouped / re classified wherever necessary.
5. Statement of Assets & liabilities as on 31/03/2011

PARTICULARS	Standalone Year Ended 31/03/2011 (Audited)	Standalone Year Ended 31/03/2010 (Audited)	Consolidated Year Ended 31/03/2011 (Audited)	Consolidated Year Ended 31/03/2010 (Audited)
SHARE HOLDER'S FUNDS:				
(a) Capital	234.76	234.76	234.76	234.76
(b) Reserve and Surplus	7059.90	6806.32	7801.00	6816.82
Loan Fund	22642.61	15157.31	23690.82	15159.45
Deferred Tax Liability	865.13	814.50	907.15	814.52
Minority Interest	0.00	0.00	81.58	45.59
TOTAL	**30802.40**	**23012.89**	**32715.31**	**23071.14**
Fixed Assets	18066.72	15734.22	19668.74	15838.76
Goodwill	0.00	0.00	709.34	0.00
Investments	1083.87	72.69	1.11	0.81
Current Assets, Loans and Advances				
(a) Inventories	8487.51	4841.45	9389.65	4852.08
(b) Sundry Debtors	4820.54	3364.67	4904.80	3364.68
(c) Cash and Bank Balances	1175.51	1864.81	1232.86	1877.19
(d) Loans and advances	1989.02	2218.40	2026.90	2246.57
Less: Current Liabilities and Provisions				
(a) Liabilities	5099.11	5354.70	5535.74	5383.93
(b) Provisions	63.86	114.56	66.17	114.53
Miscellaneous Expenditure (Not written off or adjusted)	342.21	385.92	383.81	389.51
TOTAL	**30802.40**	**23012.89**	**32715.29**	**23071.14**

For and on behalf of Board of Directors

Place: Palodia
Date: May 30, 2011

Narendra Dalal
Wholetime Director